

## BIOGRAPHY

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**Savio Fernandes**

*Executive Director | Head of Direct Custody & Clearing  
Saudi Arabia, Russia and Brazil*

Savio Fernandes is the Product and Business Head of Direct Custody & Clearing (DCC) for Saudi Arabia, Russia and Brazil. He was responsible for implementing and leading the DCC business in the Kingdom of Saudi Arabia, with the additional responsibilities of Business Lead for Russia and Brazil. DCC is a sub-division of J.P. Morgan's Corporate Investment Banking, offering custody services for domestic securities to local and international clients by virtue of direct market membership and access.

Savio joined J.P. Morgan in Saudi Arabia after serving with Deutsche Bank for almost 10 years in a similar capacity as his current role. He brings along almost 3 decades of experience having worked on various product and business solutions with a number of reputable institutions. Savio is also an entrepreneur, fostering businesses that mainly focus on primary, secondary and vocational education and training.

Savio graduated from the University of Karachi in Pakistan with a bachelor's degree in commerce and economics, with a minor in accounting.