

Considering the New Markets Tax Credit Program?

The NMTC Program helps spur economic investment in low-income communities. [Here's how it works.](#)



NATIONALLY

Through 2021, NMTC allocations have supported a total investment of over **\$120 billion** across **7,500 projects** around the country¹.

JPMORGAN CHASE NMTC CONTRIBUTIONS²

\$7 billion across **460 projects**

39%

tax credit is provided to investors who support qualified projects that are located in and serve low-income communities

20%

of qualified project development costs can be covered using NMTC financing



PLANNING AHEAD

The tax credit is taken over seven years.



ELIGIBILITY REQUIREMENTS

If you're seeking funding for a development, NMTC may be able to fill that gap. Consider the tax credit's eligibility requirements.

NMTC-eligible projects are located in eligible census tracts, which have:

20%

poverty rate

OR

<80%

of Area Median Income (AMI)

As the program grows **more competitive**, projects are increasingly in census tracts with:

30%

poverty rate

OR

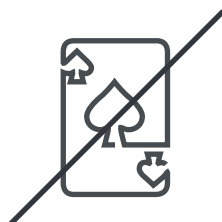
<60%

of Area Median Income (AMI)

Some projects **may not qualify**, such as:



Farming



Race tracks and gambling facilities



Liquor stores

Previously approved NMTC projects include:



Community healthcare centers



Charter schools



Grocery stores in food deserts

NMTC projects **positively impact** their communities



Environmentally sustainable outcomes



Commercial or community goods or services



Creation and retention of quality, accessible jobs



Financing for minority businesses or healthy food

Let's assess your project's eligibility.

SEND DETAILS TO

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