

J.P.Morgan | CHASE 

Building stronger communities together

Commercial Banking



A photograph of a city street scene featuring historic brick buildings. The buildings have various architectural details like arched windows and decorative cornices. In the foreground, there are black street lamps with white globes, a green parking sign with a 'P' and an arrow, and a red car parked on the street. The scene is lit with warm, golden light, suggesting late afternoon or early morning.

Our mission: Make a lasting difference

Local businesses and organizations are the heart of our communities. When they do well, we all do well.

JPMorgan Chase Commercial Banking is committed to building a better future for those around us. We've been working for more than 100 years to provide capital, expertise and financial solutions to spur business growth and make communities stronger.

We help strengthen diverse businesses, expand affordable housing and support vital institutions like hospitals and universities. And we work every day to create change that will drive progress for generations.

Because we know that your success is your community's success, too.

How we uplift communities

Click each box to learn more.

Affordable housing

We provide financing and services to developers and property owners to help keep rents affordable.



Community Development Financial Institutions (CDFIs)

Our work with CDFIs helps ensure access to critical community institutions and services.



Diverse and underserved businesses

We provide capital, expertise and financial solutions to spur growth and help make communities stronger.



Government

Innovative municipalities make life easier for their citizens. We help drive those improvements.



Green Economy

We offer solutions to companies that are advancing decarbonization through transformative technologies.



Health care

From providers to researchers to startups, we help the health care sector thrive.



Higher education

We support colleges and universities so they can operate more efficiently.



Midsize companies

We help guide their growth by providing access to capital and business opportunities.



Minority Depository Institutions (MDIs)

We're channeling our investments and resources to help MDIs grow and positively impact our communities.



Nonprofits

We've been supporting nonprofits for years—allowing them to do the work the world needs.



By the numbers

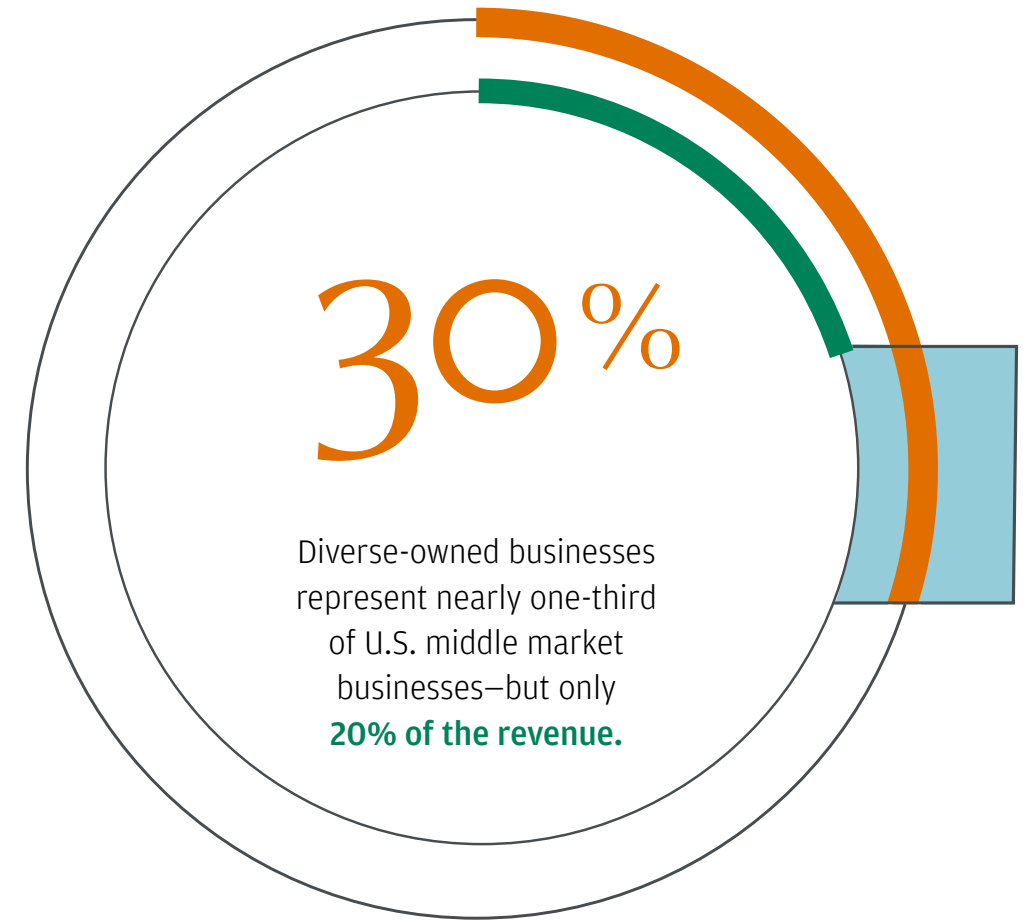
JPMorgan Chase Commercial Banking is proud to empower entrepreneurs from all backgrounds by providing the people, capital, expertise and solutions needed to drive growth and help communities thrive.

Our support of local and diverse businesses is key to fostering more equitable and vibrant communities everywhere. These businesses bring fresh perspectives and innovation, circulate more dollars in our local economies, provide more choices to customers and reflect the heritage and values of the communities they serve.



\$2.7^B

Amount JPMorgan Chase spends annually with diverse businesses.



Opportunity to generate **\$1.3T** in potential additional revenue by closing this gap



For every \$1.00 spent with diverse suppliers by the Billion Dollar Roundtable's 39 corporate members including JPMorgan Chase, more than \$2 is generated in total economic impact.

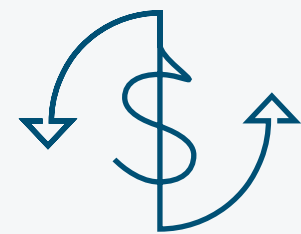
Source: 2023 Billion Dollar Roundtable Global Economic Impact Report



Source: Next Street Middle Market Survey, 2023

\$13^T

Annual revenue



40MM

Jobs

Working together

Entrepreneurial journeys are as diverse as the people who embark on them. We strive to uplift entrepreneurs, helping them become leaders in business and our communities. That means being intentional with our efforts to support operational excellence for midsize business owners, including diverse-owned or underserved midsize companies.



STARTOUT

100+

3,650

Bunker Labs and JPMorgan Chase Commercial Banking have guided 112 business owners through CEOcircle, a training and mentorship program for military-connected businesses.

Through the Growth Lab startup accelerator, StartOut and JPMorgan Chase Commercial Banking have helped LGBTQ+ entrepreneurs create 3,650 new jobs and raise \$763 million since 2017.



Women Presidents Organization

We are proud to work with the Women Presidents Organization and sponsor their 50 Fastest List, which recognizes and awards women from all walks of life and industries.

\$1.1T

Annual revenue generated by women-owned midsize businesses

Source: Bunker Labs (acquired in 2024 by the D'Aniello Institute for Veterans and Military Families), StartOut, WPO, Next Street Middle Market Survey, 2023

Communities

We're improving the public sector's access to innovative and secure financial solutions, which helps governments at both the state and local level operate more efficiently and dedicate more of their resources to serving our communities. When housing is affordable and accessible, neighborhoods can thrive and residents can enjoy better health, education and earnings.

Across the country, minority depository institutions (MDIs) and community development financial institutions (CDFIs) stand at the forefront of local economic development. They improve access to banking services, loans and credit for historically underserved populations. We're investing in these vital institutions as they work to uplift our communities.

50

No other bank has the ability to hold government deposits in all 50 states.

100M+

We've invested over \$100 million in MDIs, impacting nearly 90 communities across 19 states and D.C.

125K+

Our work has enabled the creation and preservation of more than 125,000 affordable housing rental units.

\$2.3B

We've provided more than \$2 billion in financing to colleges and universities to help them further education and innovation.



A \$30B commitment

In 2020, JPMorgan Chase announced its \$30 billion Racial Equity Commitment. The goal is to help close the wealth gap and provide economic opportunities to underserved groups—particularly Black and Hispanic/Latino communities.

We're helping to drive inclusive growth by:

- Expanding affordable housing
- Increasing homeownership
- Growing small businesses
- Improving financial health
- Accelerating workforce diversity

We're committed to the mission because we believe our business is stronger when our economy is more inclusive.

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PHOTO COURTESY OF ABODE COMMUNITIES



CLIENT SPOTLIGHT



When the COVID-19 pandemic hit, the number of home chefs skyrocketed. That put cookware—including Lodge’s famous cast-iron skillets—in high demand. The company knew it had to expand, but it needed gap funding to complete the project. That’s where JPMorgan Chase stepped in. We provided New Markets Tax Credit (NMTC) equity for the project in South Pittsburg, Tennessee. The second foundry has the potential to add 100 jobs, and the project also includes enhancements to help make the existing foundry safer and more efficient.

STORY & VIDEO

“The local residents are big fans of what we do here at Lodge, and we’re big fans of this community. This investment makes South Pittsburg a stronger economic community and a better place to live.”

Mike Otterman
CEO and President, Lodge Cast Iron

BY THE NUMBERS

\$8M+

NMTC investment
by JPMorgan Chase

100+

Potential jobs added
with second foundry

25%

Increased production
capacity



CLIENT SPOTLIGHT

HOWARD UNIVERSITY

In 2014, like many universities, Howard had to boost revenues to contend with increasing expenditures and costs of operation. Balancing a handful of competing priorities, the university had to make difficult choices and prioritize strategic goals and objectives. J.P. Morgan initially extended \$100 million in credit to Howard. As the relationship has grown, J.P. Morgan is helping Howard by providing other banking products to streamline payroll, improve controls, fund capital expenditures and back full-time scholarships. And today, Howard is well positioned to remain a leader in higher education and beyond.

STORY & VIDEO

“What we’ve done over the last few years has put us in a place where we can achieve all the goals we’ve set, including the redevelopment of the academic campuses and the building of a new hospital.”

Stephen Graham
Senior Vice President and Chief Financial Officer, Howard University

BY THE NUMBERS

\$145^M

Generated in capital from newly leased properties

225

Beds at the new hospital facility

\$300^M

Raised in bonds through public markets



“When you see that moment of a resident really calling their place home, it’s worth it all.”

Holly Benson
President and CEO, Abode Communities, which has a housing portfolio that includes nearly \$1 billion in economic investment throughout California

CLIENT SPOTLIGHT



Abode Communities is a nonprofit social enterprise based in Los Angeles that develops and manages affordable housing and community facilities. Using loans and investments from JPMorgan Chase through the Low-Income Housing Tax Credit (LIHTC) program, Abode builds and renovates properties across southern California. It strives to ensure that underserved populations have a welcoming, safe and affordable place to live. And it aims to make every property feel like a community.

STORY & VIDEO

BY THE NUMBERS

\$20^B

Amount JPMorgan Chase has committed to finance affordable housing in the U.S.*

125^K

Affordable housing rental units JPMorgan Chase has created or preserved*

*From January 2013 to December 2022



“JPMorgan Chase has been wonderful to work with. But beyond that, they’ve created a community and an environment for me to meet other people who are having similar experiences.”

Miko Branch
Co-founder and CEO, Miss Jessie’s

CLIENT SPOTLIGHT

Miss Jessie’s
ORIGINAL

Sisters Miko and Titi Branch started a multimillion-dollar business—and a natural hair movement—from their kitchen table in Brooklyn. As their products for curly hair started to fill shelves at major retailers, they needed help to scale their business. With the support of JPMorgan Chase, Miss Jessie’s digitized and streamlined payments and receivables, enhanced fraud protection and secured a line of credit to fuel the company’s growth for years to come.

STORY & VIDEO

BY THE NUMBERS

\$316^B

Total annual revenues for certified diverse-owned businesses in 2022

4.7^M

Jobs that diverse businesses created nationally over the past 10 years

Sources: <https://nmsdc.org/nmsdc-releases-its-yearly-minority-businesses-economic-impact-report/>
<https://www.sbc.senate.gov/public/index.cfm/minorityentrepreneurs>

Let's make a difference together

Visit jpmorgan.com/CB-impact to learn how we can help support your business and community.

[CONTACT US](#)

Sources:

P. 8: jpmorgan.com/lodge

P. 9: jpmorgan.com/howard

P. 10: jpmorgan.com/affordable-housing

P. 11: 2022 Minority Businesses Economic Impact Report by NMSDC; U.S. Senate Committee on Small Business & Entrepreneurship; jpmorganchase.com/supplier-diversity



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